

YES! I want the following graduated repayment option on all of my eligible loans (unless I indicate otherwise).

Select Step 2 – Two years of interest-only payments

Select Step 4 – Up to four years of interest-only payments

Flex Repay – Up to nine years of reduced payments *This option is available only for Stafford, SLS and PLUS loans. This option is not available for private loans obtained through the Signature Education Loan(SM), LAWLOANS(SM) or MBA LOANS(SM) Programs. These loans will be processed with a Select Step 4 Account unless indicated otherwise.*

If I selected Flex Repay but do not qualify because I have used the maximum time allowed for forbearance, I understand that I will be considered for a Select Step 4 Account. In addition, I agree to make payments in accordance with my graduated repayment schedule. If I am past due on my loan payments because of my financial circumstances, I request a forbearance to cover all payments due before this schedule begins. I understand that all accrued interest will be capitalized (added to my loan principal) no more frequently than quarterly and at the end of the forbearance.

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**Signature**                      **Date**                      **SSN**

\_\_\_\_\_  
**Name (please print)**

**Make a copy of the completed form for your records and return your completed form to:**

**Sallie Mae Servicing Corporation  
PO Box 9500  
Wilkes-Barre, PA 18773-9500**