

Know your options... simplify your life.

KwikPay is a payment method that automatically deducts your monthly student loan payment from a checking or savings account you designate.

This convenient, simple payment option saves you time and money, and offers you the peace of mind that comes with knowing that your student loan payments are being made in an accurate and reliable manner.



Nelnet
Attn.: KwikPay
P.O. Box 53318
Jacksonville, FL 32201-3318

Toll-free 1.888.486.4722
Fax 904.281.4361
E-mail KWIKPAYREQ@nelnet.net



KwikPay[®]

auto-debit
payments



dream learn grow[®]



www.nelnet.net

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How does it work?

To initiate or renew KwikPay, simply complete the attached **Authorization Form** and mail, fax, or e-mail (to submit via e-mail, include the KwikPay form and attach a scanned copy of your voided check or deposit slip saved as a JPEG file) it to Nelnet with a voided check or deposit slip. Please allow ten business days for processing.

If you are eligible, you will receive a confirmation letter from Nelnet stating when your initial debit will begin. The initial debit will start 30 – 60 days from the time your authorization is processed. Until you receive the confirmation letter, you are responsible for remitting payment via check or money order. If you are not eligible for KwikPay, you will receive a denial letter from Nelnet with an explanation.

Payments will be deducted from the account you designate on your scheduled payment due date; however, if the payment due date falls on a weekend or holiday, the payment will be deducted on the next business day. Sufficient funds must be in your account for payment. If sufficient funds are not in your account, you will be charged up to a \$25 insufficient funds fee. Two occurrences of insufficient funds within twelve months may result in the termination of your KwikPay agreement and/or additional fees.

If you are enrolled in the Kwikpay program you will **not** receive a monthly statement. You can access your account information and electronic statement online at www.nelnet.net.

If you are granted a forbearance or deferment, the preauthorization payments will be postponed as soon as the forbearance or deferment has been processed. **Payments will automatically reactivate** after the forbearance or deferment period ends.

To **cancel or change** your KwikPay payments, Nelnet must receive **written** notification at least ten business days prior to the payment due date to allow for processing.

Are you eligible?

To be eligible for automatic electronic payment, your loan(s) must meet the eligibility requirement of your lender and be in repayment status.

How do you sign up?

To take advantage of KwikPay, just complete the attached **Authorization Form** and mail, fax, or e-mail it with a voided check or savings deposit slip to:

Nelnet
Attn.: KwikPay
P.O. Box 53318
Jacksonville, FL 32201-3318
Fax: 904.281.4361
E-mail: KWIKPAYREQ@nelnet.net

For more information about KwikPay, please call Nelnet toll-free at 1.888.486.4722 or visit www.nelnet.net. Business hours are 8:00 a.m. – 9:00 p.m. (Eastern) Monday – Friday.

For your records...

Date: _____

I authorize Nelnet to initiate debit entries to my checking or savings account at my depository institution. This authority is to remain in effect until ten days after receipt of written notification to cancel.



Authorization form

KwikPay preauthorized payment plan

I authorize you, Nelnet, to charge my checking/savings account to cover all my monthly student loan payments to Nelnet. I agree that any payments not honored are my responsibility. Nelnet will not incur any liability or expenses as a result of these actions. I understand that lack of adequate funds to cover the payment may result in cancellation of KwikPay and my billing may revert back to mailing statements. I also understand it is my responsibility to notify Nelnet of any changes regarding this account.

I further agree to allow Nelnet to grant me a forbearance for all my payments due (and not paid) before the begin date of my KwikPay payments. I am willing but temporarily unable to make these payments. If my account(s) is placed in forbearance, all unpaid interest will be capitalized. This may result in an increase in my monthly payment. My monthly statement will reflect any change to my payment amount. This authorization shall be governed by and construed within the laws of the state of Colorado and the federal laws of the United States.

Please enter bank information if different from check/deposit slip provided

Name of financial institution	

Financial institution address	

City, State, ZIP	

Transit routing/ABA no.	

Bank account no.	
Please check one: <input type="checkbox"/> Checking <input type="checkbox"/> Savings	

Signature of holder of bank account to be debited, if different from borrower	Date
Does account have checks or deposit slips?: <input type="checkbox"/> Yes <input type="checkbox"/> No	
If yes, please send a voided check or savings deposit slip from the account on which you want your payment drawn.	
Please send voided check or savings deposit slip, if available for account, from the account on which you want your payments drawn.	

Borrower's name

Borrower's SSN

Signature of borrower

Daytime phone number

Date

Email address