SOUTHWEST STUDENT SERVICES CORPORATION®

A nonprofit corporation providing financial access to education

SwiftPay™

AUTHORIZATION AGREEMENT FOR PRE-ARRANGED PAYMENTS

Sign up for *SwiftPay* and receive the equivalent of a 0.25% interest rate reduction.

PLEASE COMPLETE ALL OF THE INFORMATION BELOW TO ASSURE PROPER PAYMENT

Borrower Name: _____ Borrower SS #: _____

Bank Account Holder's Name (if not borrower): _____

Type of Account (Check One) [ ] Checking - **PROVIDE VOIDED CHECK**
[ ] Savings - **PROVIDE SAVINGS SLIP**

Transit Routing/ABA#: _____ Account #: _____

PLEASE ATTACH A VOIDED CHECK OR SAVINGS DEPOSIT TICKET FROM THE ACCOUNT ON WHICH YOU WANT YOUR PAYMENTS DRAWN

I hereby authorize SOUTHWEST STUDENT SERVICES CORPORATION to initiate debit entries to the account described above at my financial institution. Debit entries representing the amount due and owing on each of my student loan(s) held by SOUTHWEST STUDENT SERVICES CORPORATION or one of its affiliates will be made from my account on my due date each month. I understand that automatic debit entries to my account may vary for a number of reasons, including but not limited to: adding additional loans; being in a graduated or income sensitive payment program; variable interest rate changes; forbearances; deferments; and final pay-off amounts due. This authorization is to remain in effect until each of my student loan(s) have been paid in full, or until SOUTHWEST STUDENT SERVICES CORPORATION has received a written termination request from me five (5) days prior to my next debit entry, or until I have received a written notification of termination from SOUTHWEST STUDENT SERVICES CORPORATION. This authorization shall be governed by and construed in accordance with the laws of the State of Arizona.

Your loan(s) must be current for us to process this automatic debit.

1. If my student loan(s) are paid ahead by more than one month, I authorize SOUTHWEST STUDENT SERVICES CORPORATION to change my due date(s) within the next thirty days.

2. If I am past due on my payment(s), I request a forbearance to bring my loan(s) current before automatic debit entries begin. Unpaid interest may be capitalized (added to the principal balance of my loan), and may increase my loan payment amount(s). I agree upon approval and termination of this forbearance, to repay my loan(s) according to the terms of my PROMISSORY NOTE and REPAYMENT SCHEDULE**.**

I have read and understand the authorization to debit my checking or savings account as described above, and I hereby agree to such automatic deductions from my account.

_____ _____
YOUR SIGNATURE DATE

_____ _____
SIGNATURE OF BANK ACCOUNT HOLDER (if not borrower) DATE

Your daytime phone number: (_____) _____

Southwest Student Services Corporation
www.sssc.com

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