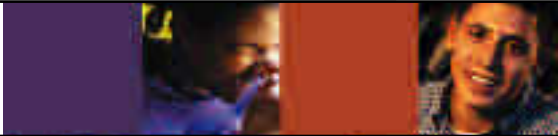


# Direct Debit Agreement



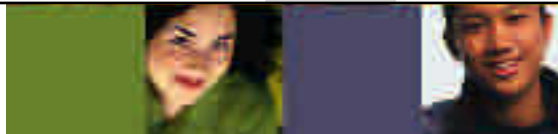
## what?

Have your monthly payment automatically deducted from your checking or savings account on your due date.



## why?

Because it's free, easy and convenient and reduces your costs. In addition, you may qualify for an interest rate reduction (call for details).



## how?

All you need to do is complete and return the Direct Debit Agreement below, using the instructions on the back. Once your request is processed, we will notify you of the date service will begin (call for details).

**Please continue to remit your monthly installment by check until you receive your monthly statement reflecting "DIRECT DEBIT" as the bill type. You will not receive another monthly statement unless the installment amount changes for any reason (i.e. interest rate change or Loan Redisclosure) OR until you submit a written request to have the Direct Debit service discontinued.**

**...or check out the features of our online payment solution at [www.aesSuccess.org](http://www.aesSuccess.org)**

## Direct Debit Agreement



Borrower Name \_\_\_\_\_

Social Security#

Daytime Phone \_\_\_\_\_

E-mail Address \_\_\_\_\_

I hereby authorize American Education Services to initiate debit entries to the account indicated, and the bank or financial institution named to debit the same to such account. Each such debit shall be made monthly on my due date in an amount equal to my monthly installment plus any additional amount I may have requested. I understand that American Education Services has the option to discontinue the Direct Debit Automatic Payment Solution in some cases (i.e. more than three instances of nonsufficient funds).

This authority is to remain in full force and effect until all amounts payable to American Education Services are paid or until I revoke the agreement as hereinafter provided. Any revocation shall not be effective until American Education Services and Institution have received written notification from me of my desire to terminate this agreement in such time and manner as to afford American Education Services and Institution a reasonable opportunity to act on it. In the event that my loan(s) default, I will forfeit any interest rate reduction that may be offered by my lender and the interest rate in accordance with my promissory note will be in full effect.

NOTE: American Education Services must receive at least seven days advance notice, prior to your date due, in order to suspend the deduction of an automatic payment from the account you have provided. Suspension of the Direct Debit service is effective only for 30 days. A suspension request does not constitute cancellation of your enrollment in the Direct Debit program. You must submit a cancellation request in writing.

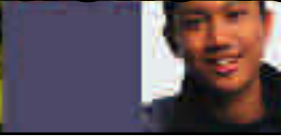
Signature \_\_\_\_\_

Date \_\_\_\_\_

*(Borrower and individual whose name is on the checking/savings account, if different from the borrower.)*

**PLEASE NOTE: This is a two-sided form. Your request cannot be processed without completing the information on the reverse side.**

# Instructions for completing



# your request...

- **Enter the borrower information requested on the front of the form.** This information will be used to identify your account with us and also to notify you of any issues that may arise while attempting to process your request.
- **Enter the information requested in the PAYMENT INFORMATION section below.** Definitions for each field are as follows:
  - Financial Institution Name** The bank or credit union from which your payments will be automatically withdrawn.
  - Phone Number** The phone number for your bank or credit union.
  - Name on Checking/Savings Account** The name on the account at the financial institution listed below.
  - ABA/Routing Number** This is a unique nine-digit number that identifies your financial institution. Please verify the ABA number with the financial institution by contacting them directly.
  - Account Number** The account number of the checking or savings account from which the payments are to be automatically withdrawn.
- **Select either Checking or Savings** to ensure the money is withdrawn from the correct account. *NOTE: If you select checking, please include a voided check with your request.*
- **Enter the Due Date(s)** for the loan(s) you would like to have paid monthly. This will be the date(s) your payment(s) are deducted. Please remember only the loans due on the dates entered will be approved for this service.
- **Enter any additional amount** you would like to have withdrawn from the account you provided. **This amount will be deducted in addition to your monthly installment amount.** Even if your monthly installment amount changes, the additional amount will remain the same. If you wish to increase, decrease, or discontinue the additional amount being withdrawn from your account, you will need to contact us.

**questions? call 800.233.0557**

## Payment Information



Financial Institution Name \_\_\_\_\_ Phone # (    ) \_\_\_\_\_

Name on Checking/Savings Account \_\_\_\_\_

ABA/Routing Number

Account Number

Checking \_\_\_\_\_ Savings \_\_\_\_\_ Due Date(s) \_\_\_\_\_

Additional Withdraw Amount \_\_\_\_\_ *\*Only place an amount in this field if you wish to have this amount taken in addition to your monthly installment amount.*